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ECONOMIC INDICATORS, QUEENSLAND, DECEMBER 1994

MAIN FEATURES

- Over the 3 years ending September 1994, Australia's GDP(A) recorded consistent growth. In trend estimate terms GDP(A) increased 1.2% from June quarter 1994 to September quarter 1994 and increased 5.8% from September quarter 1993 to September quarter 1994. From September quarter 1993 to September quarter 1994, gross fixed capital expenditure increased 18.1%, imports of goods and services increased 9.5% and exports of goods and services increased 2.8%.
- During November 1994, the Australian dollar appreciated 4.5% against the trade-weighted index of the currencies of Australia's major trading partners, 5.1% against the Japanese yen and 3.4% against the \$US. The provisional trend estimate for the October current account deficit was \$1,850m, down \$28m or 1.5% from the provisional trend estimate for September 1994.
- The Australian index of manufacturing production showed growth over the year ending September quarter 1994 with the total manufacturing index increasing 12.3%. All components of the manufacturing index increased over the same period with food, beverages and tobacco increasing 11.2% and transport equipment increasing 19.6%.
- The provisional trend estimate of Australian company profits before income tax, increased 6.2% during September quarter 1994 and 34.6% from September quarter 1993 to September quarter 1994. The trend estimate has consistently increased since June 1991 and in September quarter 1994 at \$6,554m was at its highest level since the series commenced in 1985. From September quarter 1993 to September quarter 1994 the annual consumer price index increase for Australia was 1.9% and 2.4% for Queensland.
- Queensland's trend estimate unemployment rate remained steady at 9.1% for the four consecutive months ending November 1994. However, total persons employed in trend estimate terms increased 4,700 from October 1994 reaching 1,461,000 in November 1994. The participation rate for Queensland in trend estimate terms continued to grow for five consecutive months reaching 64.3% in November 1994.
- The value of all building approved in Queensland increased 4.7% to \$593.2m from September 1994 to October 1994. However, the trend estimate of total dwelling units approved decreased 2.4% to 4,426 dwelling units for the same period. The provisional trend estimate for total new motor vehicle registrations in Queensland fell for the fifth consecutive month in October 1994 to 9,475. The provisional trend estimate for Queensland retail sales continued to increase and was 10% higher in October 1994 than in October 1993.

Statistics shown in this publication are the latest available at the date of preparation. In a number of cases, figures appearing in this summary are preliminary and are subject to revision in subsequent issues. Reference should therefore always be made to the latest issue, or to the statistical publication on the specific subject when figures are not shown.

Current publications produced by the Australian Bureau of Statistics (ABS) are listed in the *Catalogue of*

Publications and Products (1101.0). The ABS also issues the *Publications Advice* (1105.0) on Tuesdays and Fridays which lists publications to be released in the next few days. Both the *Catalogue* and the *Publications Advice* are available from any ABS office.

For detailed explanatory notes and definitions for the items shown in this publication, readers are referred to the specific publications which are listed in the November issue.

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16 December 1994

INQUIRIES

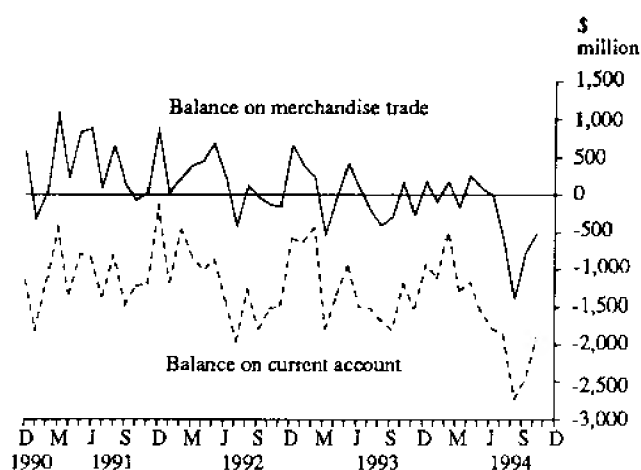
- for further information about statistics in this publication and the availability of related unpublished statistics, contact Information Inquiries on Brisbane (07) 222 6351.
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AGGREGATE INDICATORS

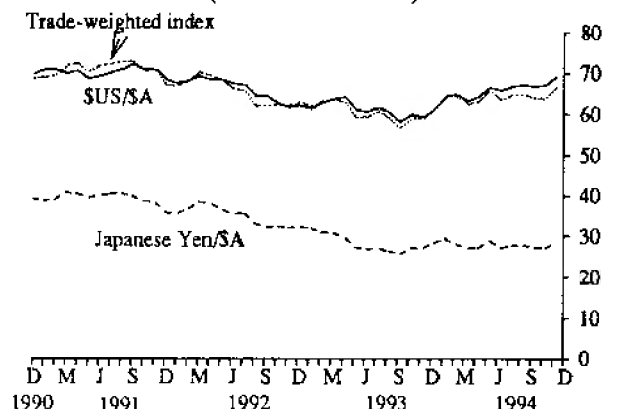
Indicator		Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
				One period ago	Two periods ago	Three periods ago		
			1994					%
Balance of payments, Australia								
Exports	\$m	October	5,748	5,289	5,298	5,393	5,745	+0.1
Imports	\$m	October	6,264	6,061	6,692	5,975	5,557	+12.7
Balance on merchandise trade	\$m	October	-516	-772	-1,394	-582	188	..
Balance on goods and services	\$m	October	-690	-1,194	-1,621	-763	75	..
Net income and unrequited transfers	\$m	October	-1,213	-1,269	-1,098	-1,111	-1,240	..
Balance on current account	\$m	October	-1,903	-2,463	-2,719	-1,874	-1,165	..
Trade and foreign investment								
Foreign trade, <i>Queensland</i>								
Imports	\$m	October	682.5	690.9	645.7	603.0	599.4	+13.9
Exports	\$m	September	1,117.5	1,156.8	1,248.0	941.0	981.5	+13.9
Foreign investment in <i>Australia</i>								
Official	\$m	Sept. qtr	1,690	-2,497	2,501	4,585	2,297	..
Non-official	\$m	Sept. qtr	1,191	4,422	5,552	816	3,466	..
Export Price Index: All groups (Base: 1989-90 = 100.0)	Index No.	September	91.0	90.0	90.6	89.8	94.8	-4.0
Import Price Index: All groups (Base: 1989-90 = 100.0)	Index No.	September	113.2	113.2	113.7	112.6	119.3	-5.1
National accounts, <i>Australia</i> , (current prices, trend)								
Final consumption expenditure								
Private	\$m	Sept. qtr	68,718	67,712	66,678	65,652	64,747	+6.1
Government	\$m	Sept. qtr	19,699	19,675	19,415	19,031	18,837	+4.6
Gross fixed capital expenditure	\$m	Sept. qtr	23,911	22,774	21,667	20,768	20,254	+18.1
Exports of goods and services	\$m	Sept. qtr	20,700	20,627	20,560	20,461	20,131	+2.8
Imports of goods and services	\$m	Sept. qtr	22,584	21,650	20,998	20,778	20,622	+9.5
Gross Domestic Product (Income)	\$m	Sept. qtr	112,075	109,645	107,271	105,345	104,104	+7.7
State accounts, <i>Queensland</i> , (current prices, trend)								
Final consumption expenditure	\$m	June qtr	14,124	13,870	13,599	13,401	13,302	+6.2
Gross fixed capital expenditure	\$m	June qtr	4,102	3,974	3,901	3,886	3,895	+5.3
State final demand	\$m	June qtr	18,226	17,844	17,500	17,287	17,197	+6.0
Gross State Product (Income)	\$m	June qtr	17,680	17,381	17,080	16,805	16,603	+6.5
Exchange rate levels at end of period (a)								
\$US/\$A		November	0.7674	0.7422	0.7393	0.7425	0.6586	+16.5
Yen/\$A		November	75.93	72.25	72.88	73.82	71.77	+5.8
Trade-weighted index of value of \$A (Base: May 1970 = 100.0)		November	55.5	53.1	53.4	53.9	49.1	+13.0

(a) Source: Reserve Bank of Australia. .. not applicable

BALANCE OF PAYMENTS, AUSTRALIA



MOVEMENT OF THE AUSTRALIAN DOLLAR AGAINST SELECTED CURRENCIES AND IN THE TRADE-WEIGHTED INDEX (Base: Dec. 1979=100)

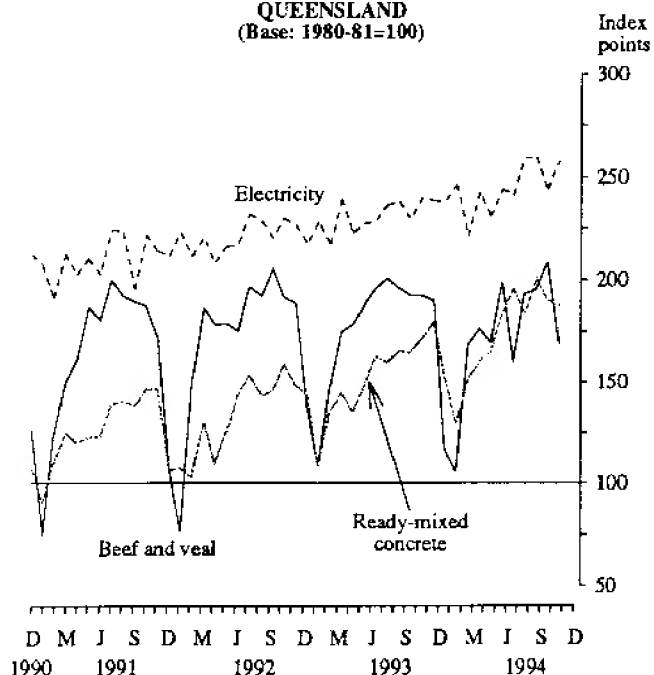


PRODUCTION

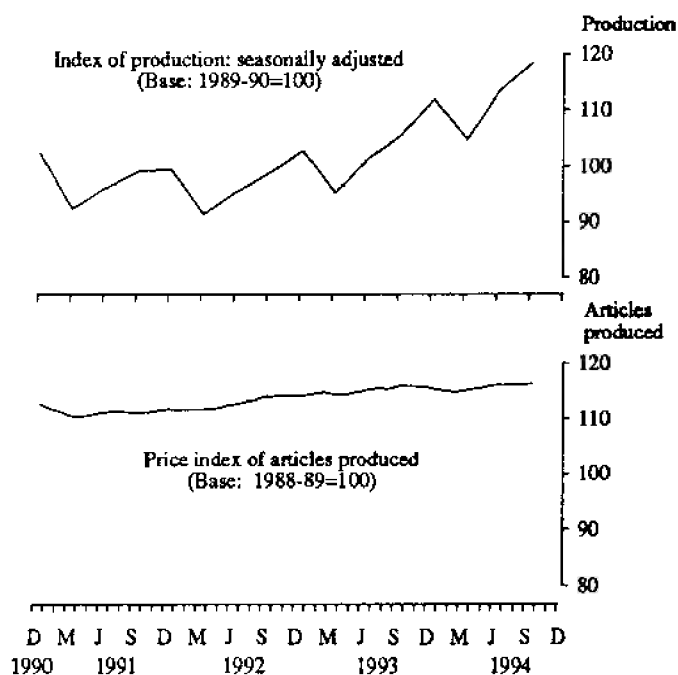
Indicator		Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
				One period ago	Two periods ago	Three periods ago		
1994								
Selected production statistics, <i>Queensland</i>								
Clay bricks	'000	September	32,319	33,623	28,642	29,476	31,071	+4.0
Black coal (saleable) (a)	'000 tonnes	Sept. qtr	24,898	21,441	20,066	21,726	22,372	+11.3
Log timber processed (b)	'000 cu m	Sept. qtr	506.1	397.7	462.0	418.2	454.5	+11.4
Electricity generated	m kWh	October	2,882.2	2,727.9	2,900.8	2,900.2	2,683.5	+7.4
Beef and veal (c)	'000 tonnes	October	61.3	75.5	70.8	70.1	69.7	-12.1
Wheaten flour	tonnes	October	18,638	19,414	20,257	19,267	17,802	+4.7
Ready-mixed concrete	'000 cu m	October	444.7	450.6	477.0	437.0	406.5	+9.4
Quarterly index of manufacturing production, <i>Australia</i> (Base: 1989-90 = 100.0)								
Food, beverages and tobacco	Index No.	Sept. qtr	130.5	122.3	118.2	127.4	117.4	+11.2
Chemicals, petroleum and coal products	Index No.	Sept. qtr	117.9	118.7	111.3	114.8	111.7	+5.6
Basic metal products	Index No.	Sept. qtr	114.4	112.5	103.7	114.1	107.7	+6.2
Transport equipment	Index No.	Sept. qtr	123.3	127.9	100.7	101.1	103.1	+19.6
Total manufacturing	Index No.	Sept. qtr	118.5	113.5	104.6	111.8	105.5	+12.3
Price indexes of articles produced by manufacturing industry, <i>Australia</i> (Base: 1988-89 = 100.0)								
Food, beverages and tobacco	Index No.	September	121.2	120.4	120.5	120.6	121.6	-0.3
Basic metal products	Index No.	September	102.1	100.9	101.0	100.4	100.9	+1.2
Transport equipment	Index No.	September	120.2	120.6	120.7	120.1	118.5	+1.4
Other machinery and equipment	Index No.	September	110.5	110.1	110.0	110.0	110.1	+0.4
All groups	Index No.	September	116.3	116.2	116.2	116.1	116.0	+0.3
Price indexes of materials used in manufacturing industry, <i>Australia</i> (Base: 1984-85 = 100.0)								
Imported	Index No.	September	132.1	132.2	131.1	129.2	135.5	-2.5
Home produced	Index No.	September	120.7	122.1	121.9	121.3	124.3	-2.9
All materials	Index No.	September	124.6	125.6	125.1	124.0	128.1	-2.7

(a) Source: Queensland Coal Board. Periods vary: March and September quarters, 12 weeks; June and December quarters, 14 weeks. (b) Source: Queensland Forestry Service. (c) Including livestock slaughtered on holdings.

INDEX OF VOLUME PRODUCED: SELECTED PRODUCTS, QUEENSLAND (Base: 1980-81=100)



INDEXES OF MANUFACTURING, AUSTRALIA

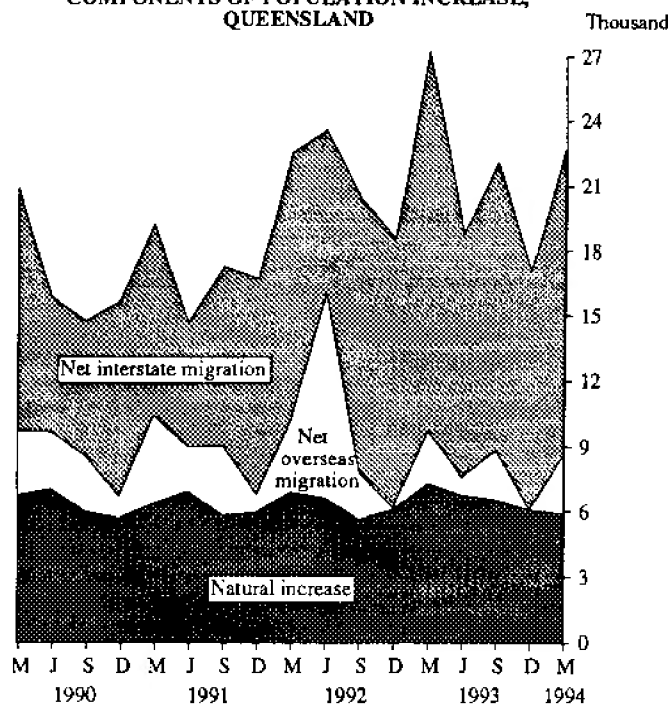


POPULATION, VITAL AND LABOUR STATISTICS, QUEENSLAND

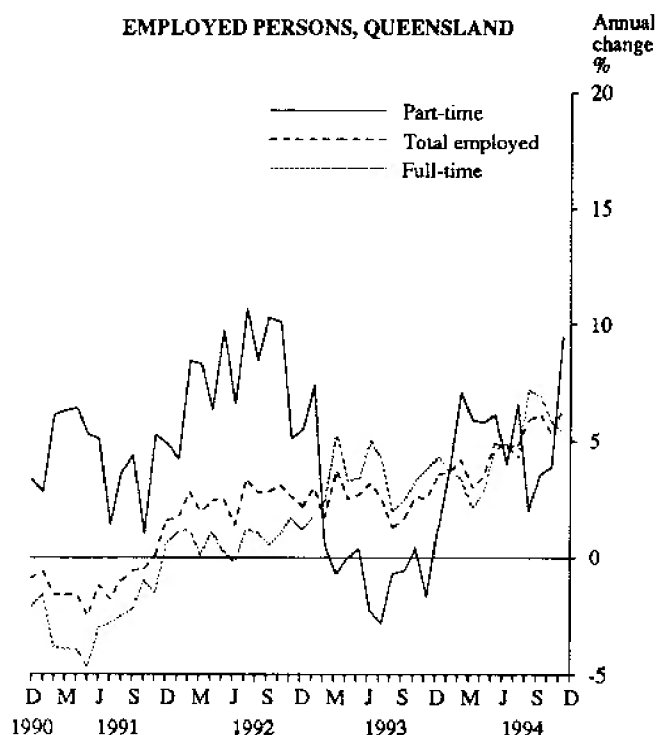
Indicator		Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
				One period ago	Two periods ago	Three periods ago		
Estimated resident population at end of period	'000	1994 March qtr	3,178.1	3,155.4	3,138.3	3,116.2	3,099.0	+2.6
Population increase during period								
Natural increase	No.	March qtr	5,940	6,095	6,551	6,775	7,314	-18.8
Net estimated interstate migration	No.	March qtr	14,052	11,019	13,244	11,229	17,545	-19.9
Net estimated overseas migration	No.	March qtr	2,703	—	2,309	-832	2,439	+10.8
Total	No.	March qtr	22,695	17,114	22,104	17,172	27,298	-16.9
Short-term overseas movement								
Arrivals	'000	September	111.5	109.4	110.0	99.8	93.1	+19.8
Departures	'000	September	112.0	119.6	96.1	97.8	103.8	+7.9
Civilian population aged 15 years and over	'000	November	2,499.8	2,493.8	2,487.8	2,481.8	2,430.4	+2.9
Persons in the labour force	'000	November	1,605.0	1,594.0	1,610.8	1,569.2	1,538.0	+4.4
Employed persons	'000	November	1,471.5	1,466.7	1,470.7	1,433.7	1,383.5	+6.4
Full-time								
Males	'000	November	756.1	757.0	758.7	749.3	725.8	+4.2
Females	'000	November	358.3	359.4	357.2	349.8	331.7	+8.0
Part-time								
Males	'000	November	84.4	88.6	84.9	82.4	78.6	+7.4
Females	'000	November	272.6	261.7	269.9	252.3	247.4	+10.2
Unemployed persons	'000	November	133.5	127.3	140.1	135.5	154.5	-13.6
Males	'000	November	77.0	73.9	78.1	77.4	87.5	-12.0
Females	'000	November	56.6	53.4	62.0	58.1	67.0	-15.5
Unemployment rate								
Males	%	November	8.4	8.0	8.5	8.5	9.8	..
Females	%	November	8.2	7.9	9.0	8.8	10.4	..
Persons	%	November	8.3	8.0	8.7	8.6	10.0	..
Persons aged 15 to 19 years	%	November	10.7	16.7	21.3	16.6	20.2	..

.. not applicable — nil or rounded to zero (including null cells)

COMPONENTS OF POPULATION INCREASE, QUEENSLAND



EMPLOYED PERSONS, QUEENSLAND

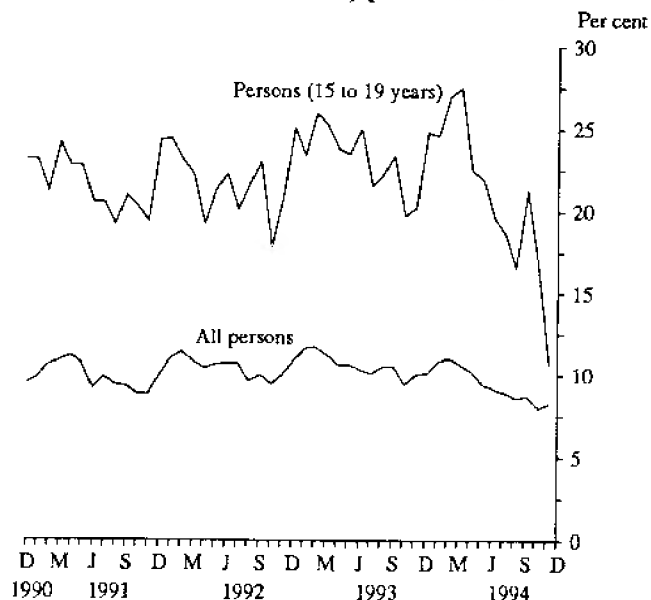


LABOUR STATISTICS, QUEENSLAND—continued

Indicator		Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
				One period ago	Two periods ago	Three periods ago		
		1994						%
Labour participation rate								
Males	%	November	74.1	74.5	74.8	74.0	74.2	..
Females	%	November	54.5	53.6	54.9	52.7	52.6	..
Persons	%	November	64.2	63.9	64.8	63.2	63.3	..
Industry of employed persons (a) (b)								
Agriculture, forestry and fishing	'000	August	85.9	83.2	78.7	87.2	82.8	+3.7
Mining	'000	August	13.6	17.3	17.3	16.2	15.1	-9.9
Manufacturing	'000	August	174.9	176.4	165.7	169.5	158.4	+10.4
Electricity, gas and water supply	'000	August	16.0	14.0	12.5	13.8	13.9	+15.1
Construction	'000	August	142.6	130.8	130.6	125.2	121.7	+17.2
Wholesale trade	'000	August	83.8	85.5	83.4	84.8	85.0	-1.4
Retail trade	'000	August	217.1	227.0	222.4	219.6	208.7	+4.0
Accommodation, cafes and restaurants	'000	August	77.0	72.0	72.3	67.6	70.2	+9.7
Transport and storage	'000	August	75.5	71.9	69.6	71.1	72.6	+4.0
Communication services	'000	August	21.4	19.7	22.3	17.9	15.9	+34.6
Finance and insurance	'000	August	41.7	45.4	48.2	44.0	40.0	+4.3
Property and business services	'000	August	127.8	123.5	117.3	108.1	106.8	+19.7
Government administration and defence	'000	August	45.8	54.2	57.5	65.2	68.5	-33.1
Education	'000	August	98.7	99.5	99.7	104.1	98.4	+0.3
Health and community services	'000	August	126.5	118.9	117.2	113.8	115.5	+9.5
Cultural and recreational services	'000	August	29.8	33.3	30.8	27.4	30.1	-1.0
Personal and other services	'000	August	55.7	50.3	50.4	47.9	50.2	+11.0
Total	'000	August	1,433.7	1,423.2	1,396.0	1,383.5	1,353.7	+5.9
Employed wage and salary earners								
Private	'000	June	687.7	685.6	679.7	694.0	660.5	+4.1
Government	'000	June	275.9	271.1	273.1	271.5	282.1	-2.2
Commonwealth	'000	June	44.8	44.7	45.1	44.9	46.8	-4.3
State	'000	June	197.5	192.7	194.6	192.9	199.8	-1.2
Local	'000	June	33.5	33.7	33.4	33.7	35.5	-5.6
Job vacancies (a)	'000	August	12.8	6.1	6.4	6.3	7.0	+83.2
Overtime, average hours per employee (a)	No.	August	1.31	1.29	0.97	1.26	1.04	+25.5
Industrial disputes: Working days lost	'000	August	12.8	2.9	17.9	3.6	24.2	..

(a) Figures collected in a quarterly survey conducted in February, May, August and November. (b) New classification (ANZSIC) replaced previous classification (ASIC) in August 1994. .. not applicable

UNEMPLOYMENT RATES, QUEENSLAND

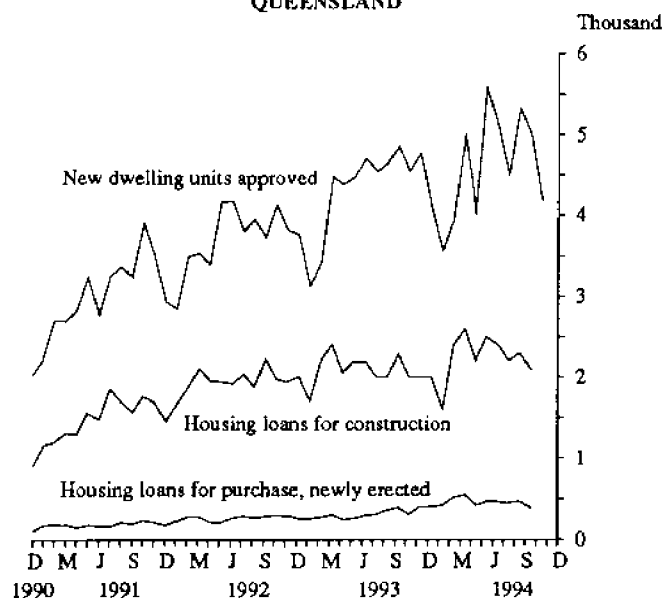


BUILDING AND CONSTRUCTION

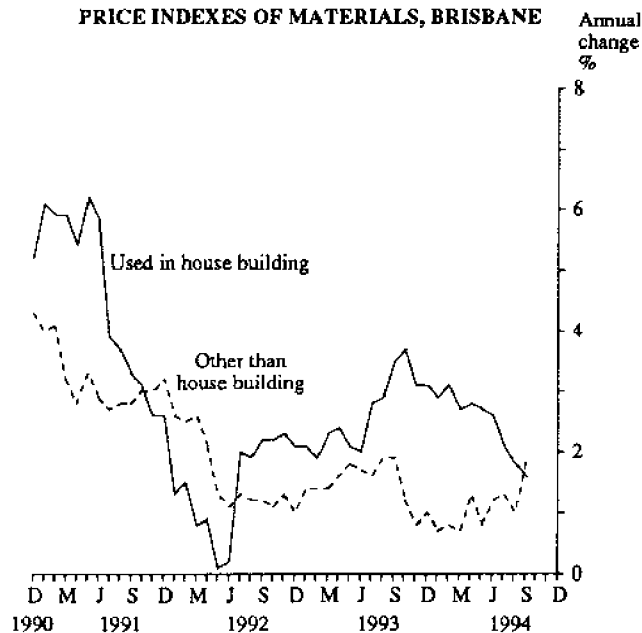
Indicator	Figures for preceding three periods						Figure one year ago	Percentage change over year
	Latest period	Latest figure	One period ago	Two periods ago	Three periods ago			
	1994							%
Selected building statistics, Queensland								
Value of all building approved	\$m	October	593.2	566.7	645.3	565.8	508.7	+16.6
Dwelling units approved								
New houses	No.	October	2,931	3,375	3,410	2,982	3,261	-10.1
New other residential buildings	No.	October	1,250	1,611	1,927	1,508	1,291	-3.2
Total dwelling units	No.	October	4,181	4,986	5,337	4,490	4,552	-8.2
Total dwelling units (trend estimate)	No.	October	4,426	4,535	4,647	4,734	4,498	-1.6
Dwelling units commenced								
New houses	No.	June qtr	9,294	8,054	9,140	9,329	8,629	+7.7
New other residential buildings	No.	June qtr	4,320	3,720	4,500	4,728	4,463	-3.2
Value of all building commenced	\$m	June qtr	1,593.4	1,576.1	1,552.8	1,516.9	1,631.5	-2.3
Housing finance for owner occupation								
All banks	\$m	September	646.1	679.5	658.2	720.0	687.7	-6.1
Permanent building societies	\$m	September	121.9	134.2	106.8	143.2	114.7	+6.3
Other lenders	\$m	September	15.5	24.8	19.2	21.8	16.7	-7.3
Total	\$m	September	783.5	838.5	784.2	885.0	819.1	-4.3
Interest rates on new housing loans:								
All banks (a)	%	October	9.50	8.75	8.75	8.75	8.75	..
Price indexes, Brisbane								
Materials used in house building (Base: 1985-86 = 100.0)								
All groups	Index No.	October	154.8	154.0	153.5	153.5	152.4	+1.6
Materials used in building other than house building (Base: 1989-90 = 100.0)								
Ready-mixed concrete	Index No.	October	116.9	116.8	116.4	115.6	114.1	+2.5
Structural steel	Index No.	October	123.1	123.1	122.5	122.5	115.6	+6.5
All groups	Index No.	October	111.9	111.7	111.1	111.1	109.8	+1.9

(a) Source: Reserve Bank of Australia. .. not applicable

NEW DWELLINGS AND LOANS APPROVED, QUEENSLAND



PRICE INDEXES OF MATERIALS, BRISBANE

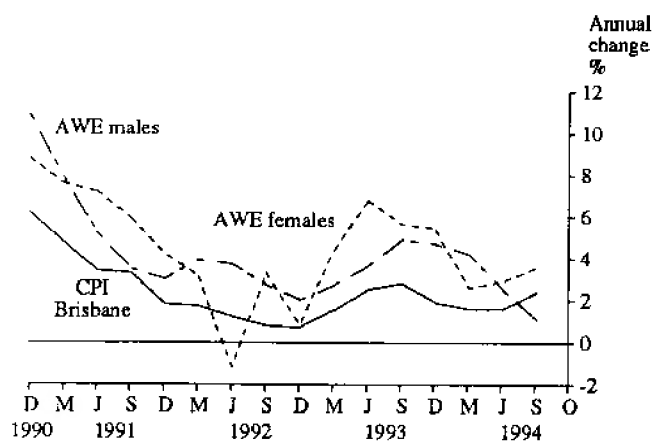


PRICES, WAGES AND CONSUMER SPENDING

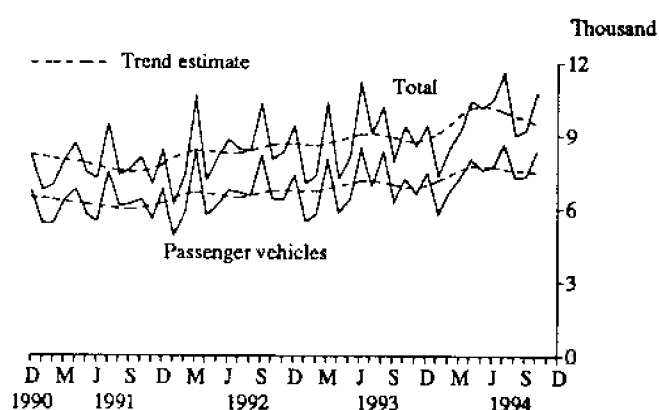
Indicator	Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
			One period ago	Two periods ago	Three periods ago		
	1994						%
Consumer Price Index, <i>Brisbane</i> (Base: 1989-90 = 100.0)							
Food	Index No.	Sept. qtr	110.7	110.2	111.2	110.1	+1.2
Housing	Index No.	Sept. qtr	101.1	100.7	100.1	99.8	+0.7
Transportation	Index No.	Sept. qtr	115.8	113.8	112.0	112.3	+3.6
All groups (a)	Index No.	Sept. qtr	112.5	111.5	110.8	110.2	+2.4
Average weekly earnings (full-time adult ordinary time), <i>Queensland</i> (b)							
Males	\$	August	610.20	616.90	615.60	613.50	+1.1
Females	\$	August	530.50	516.00	515.80	509.70	+3.6
Index of weekly award rates of pay, <i>Queensland</i> (Base: June 1985 = 100.0)							
Full-time adult employees							
Males	Index No.	September	141.7	141.7	141.7	141.7	+1.3
Females	Index No.	September	143.6	143.6	143.6	143.6	+1.8
Retail trade, <i>Queensland</i>							
Current prices							
Original series	\$m	October	1,733.8	1,695.4	1,656.3	1,625.4	+9.1
Trend estimate	\$m	October	1,718.0	1,701.5	1,685.0	1,666.6	+10.0
Short-term accommodation, <i>Queensland</i>							
Licensed hotels, motels, etc. with facilities (c)							
Rooms available	'000	June qtr	40.2	40.1	40.1	40.0	+0.6
Room nights occupied	'000	June qtr	2,202	2,141	2,311	2,419	+6.1
Room occupancy rate	%	June qtr	60.2	59.4	62.6	65.7	..
Takings from accommodation	\$m	June qtr	190.5	190.6	203.4	195.5	+13.8
Self-contained units, flats and houses							
Units available	'000	June qtr	16.7	16.3	16.6	16.2	+5.5
Unit nights occupied	'000	June qtr	768	863	902	1,063	+5.7
Unit occupancy rate	%	June qtr	50.7	58.8	59.1	71.3	..
Takings from accommodation	\$m	June qtr	42.8	55.7	54.1	57.5	+11.9
New motor vehicle registrations, <i>Queensland</i>							
Passenger vehicles (d)	No.	October	8,375	7,352	7,294	8,649	+15.8
Total (e)	No.	October	10,767	9,230	9,032	11,636	+14.6
Seasonally adjusted							
Passenger vehicles (d)	No.	October	8,703	6,627	6,808	8,749	+19.6
Total (e)	No.	October	10,931	8,591	8,537	11,534	+17.2
Trend estimate							
Passenger vehicles (d)	No.	October	7,490	7,566	7,571	7,634	+8.8
Total (e)	No.	October	9,475	9,686	9,789	9,962	+7.5

(a) Including also: clothing; household equipment and operation; tobacco and alcohol; health and personal care and recreation and education. (b) The last pay period ending on or before the third Friday of the month shown. Collected February, May, August and November. (c) From December quarter 1993, hotel, motel and guest house establishments with fewer than five rooms have been formally excluded from the scope of this statistical collection. (d) Formerly 'Cars and station wagons'. (e) Excluding motor cycles, plant, equipment and trailers. .. not applicable

PRICES AND EARNINGS, QUEENSLAND



NEW MOTOR VEHICLES REGISTERED, QUEENSLAND



BANKING AND FINANCE, QUEENSLAND

Indicator			Figures for preceding three periods			Figure one year ago	Percentage change over year	
	Latest period	Latest figure	One period ago	Two periods ago	Three periods ago			
	1994						%	
All banks (a)								
Total deposits	\$m	September	32,158	31,321	30,991	30,548	29,664	+8.4
Term deposits (b)	\$m	September	14,562	14,054	13,839	13,612	13,445	+8.3
Other deposits	\$m	September	17,596	17,267	17,152	16,936	16,219	+8.5
Other lending (c)	\$m	September	38,457	38,257	37,711	36,867	33,449	+15.0
Building societies								
Lending operations								
Loans advanced	\$m	September	153.4	156.1	149.2	170.0	135.8	+13.0
Lending commitments unused	\$m	September	227.0	238.0	232.3	251.6	192.1	+18.2
Borrowing operations								
Receipts	\$m	September	1,815.2	1,919.4	2,014.0	1,761.0	1,654.2	+9.7
Withdrawals	\$m	September	1,869.0	1,841.4	1,933.0	1,634.5	1,582.7	+18.1
Personal finance commitments								
All banks	\$m	September	280.3	297.9	298.7	331.7	273.1	+2.6
Credit cooperatives	\$m	September	36.1	34.5	35.2	33.0	30.2	+19.4
Finance companies	\$m	September	87.9	96.3	78.1	91.3	83.6	+5.1
Other	\$m	September	11.9	10.6	8.1	11.5	10.4	+14.4
Total	\$m	September	416.1	439.3	420.1	467.4	397.2	+4.7
Commercial finance commitments								
All banks	\$m	September	770.5	1,144.2	938.0	1,151.0	823.7	-6.5
Finance companies	\$m	September	136.5	164.2	191.1	196.0	134.9	+1.2
Other	\$m	September	88.7	71.4	98.0	82.6	55.3	+60.4
Total	\$m	September	995.7	1,379.9	1,227.1	1,429.7	1,013.9	-1.8
Lease finance commitments	\$m	September	109.9	115.3	151.5	216.5	93.6	+17.4

(a) Source: Reserve Bank of Australia. (b) Including certificates of deposit. (c) Excluding public sector securities held by banks and commercial lending through intermediaries.

